

Senate Judiciary Committee Amendment Number 1 by Crowe

AMENDMENT NO. \_\_\_\_\_

\_\_\_\_\_  
Signature of Sponsor

AMEND Senate Bill No. 3315

House Bill No. 3302\*

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by adding as a new appropriately numbered section, immediately before the effective date section the following:

SECTION \_\_\_\_\_. The lessor of a safe deposit box shall mail a notice to the lessee:

(a) At the address maintained by the lessor;

(b) Not later than the effective date of this act;

(c) Containing substantially the following:

(1) The law governing safe deposit boxes has changed effective July 1, 1998.

(2) Upon the death of a lessee, the lessor is no longer required to complete an inventory of the contents of the box prior to delivering the contents to a surviving co-lessee or to executor or administrator of the estate of the deceased.

(3) Upon the death of a lessee, an inventory will still be required prior to delivery of the contents of the safe deposit box to any persons other than a co-lessee, executor or administrator; and

(4) Such other information concerning the operation of the safe deposit box that the lessor desires to include.

(d) The notice may be included in or combined with a regular mailing to the customer, provided the notice is clearly identified.

**\*500000001\***

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**\*016847\***

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This amendment requires the lessor of a safe deposit box to notify the box's lessee the changes in the law relative to safe deposit boxes no later than the effective date of this act and sets out in which circumstances an inventory is required prior to delivery of the contents of such box.

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